

BROADBAND WARRANT ARTICLE
TOWN OF VIENNA SPECIAL TOWN MEETING

Article 2:

To see if the Town of Vienna will:

- (1) Approve a capital improvement project ("the Project") consisting of the construction, maintenance and operation of a fiber-to-the-home infrastructure to be owned by the Town of Vienna, to provide broadband to all residents of the Town, to include design costs, transaction costs, legal fees, insurance and other expenses reasonably related thereto;
- (2) Authorize the Board of Selectmen to negotiate and enter into one or more agreements with Axiom Technology LLC for construction of the Project, and for operation and maintenance of the project over a term not to exceed twelve years (with optional renewal(s));
- (3) Authorize Town officials, acting independently or in conjunction with Axiom Technology LLC, to make application for, receive, and execute any agreements related to any grants from county, state, federal or private sources to fund any part of the Project;
- (4) Appropriate up to **\$345,000** from the revenue surplus account for costs of the Project, with the expectation that any amounts expended from said account may be repaid from anticipated franchise revenues over an approximately 20-year period;
- (5) Authorize the Board of Selectmen to borrow, on behalf of the Town, a sum not to exceed **\$450,000** on such terms as the Select Board determines are necessary and proper pursuant to 30-A M.R.S.A. § 5403, § 5772 and other applicable Maine law, including the issuance, at one time or from time to time, of general obligation bonds or revenue bonds (and notes in anticipation thereof) of the Town of Vienna in a sum not to exceed **\$450,000**, including fixing the dates, maturities, denominations, interest rates, places of payment, premiums, calls for redemption with or without premium, forms and other details of said bonds and notes, and to provide for the sale thereof, for the purpose of paying all or a portion of the costs of the Project; and
- (6) Appropriate a total sum not to exceed **\$2,650,000** from any grants received, plus funds from the revenue surplus account and bonds as authorized above, to fund the costs of the Project.

INFORMATION NOTE
Projected Maximum Cost of
Broadband Project:

Grants:	\$1,855,000
Appropriation from Surplus:	\$ 345,000
Borrowing/Bonds:	\$ 450,000

TREASURER'S STATEMENT FOLLOWS